

## Goals and Activities

- To secure View Vista Village as a resident owned community, permanently preserving affordable housing. View Vista, located in Livingston, is a 49 unit Manufactured Home and 33 Apartment Community with 7.2 acres of land. Through the Resident Owned Communities (ROC) program, homeowners purchased and now successfully manage their community as a nonprofit cooperative.
- A 5-member Board of Directors was elected into office and engaged their neighbors and encouraged involvement in the cooperative.
- NWMT worked with a local lender, Opportunity Bank, to finance the project

## Major Outcomes

Resident ownership of a manufactured home community and apartment complex in a high cost location. Protection of affordable homes and apartments into the foreseeable future in a market with very few affordable options.

## Advice for Others

Don't be afraid to think outside the box...it can work! Residents are incredible leaders when given the opportunity and the support to secure their own futures

## Questions?

Contact ROC Development Specialist, James Domino | [jdomino@nwmt.org](mailto:jdomino@nwmt.org)

## Populations Served

Over 85% of the residents at View Vista have household incomes below 80% of the annual median income of \$54,920 for a family of four. Affordable homes are critical here!

## Major Partners and Funders

Opportunity Bank and ROC USA Network

## Ingredients for Success

Continuous, efficient engagement with the owner, the residents and the community board of directors throughout the sale process. Support of other housing organizations, including HRDC in Bozeman and Homeward, who helped navigate the complexity of the apartments. Access to state infrastructure funds for capital improvement needs. Dedicated local lender embracing ROC program and securing both loans and investments to provide affordable financing.

